



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

Combined Report of Scrutiniser

**Pursuant to Section 109 of the Companies Act 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules 2014**

To
The Chairman
Natural Sugar & Allied Industries Limited
(CIN – U72214MH1998PLC121048)
Sai Nagar, Ranjani
Taluka – Kallam
District – Osmanabad
MH 413528

Re: 25th Annual General Meeting

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and on Voting as conducted by poll pursuant to the provisions of Section 109 of the Companies Act, 2013 ("the Act") read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014.

We, Jain Paranjape & Associates, Company Secretaries in Practice, have been appointed as Scrutiniser by:

a) The Board of Directors of, M/s Natural Sugar and Allied Industries Limited. Vide resolution dated 29.08.2024, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, for the electronic voting process held between 25/09/2024 (9.00 a.m.) and as ended on 27/09/2024 (5.00 p.m.).

b) The Chairman of the Annual General Meeting (AGM) for the poll, as to be conducted as under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of Companies (Management & Administration) Rules, 2014, on the resolutions contained in the Notice of the 25th Annual General Meeting of the members of Natural Sugar and Allied Industries Limited as held on Saturday, the 28th September 2024 at 11.00 a.m. at Shri Sai Mangal Karyalaya, Sainagar Ranjani, Tal. Kallam, Dist. Osmanabad, Maharashtra – 413 528.

Based on the poll as conducted at the Annual General Meeting & based on the data downloaded from the official website of NSDL for E-voting Process, I now submitting combined report (E-voting & poll) as under:

ORDINARY BUSINESS:

Item No. 1:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, together with Cash Flow Statements, the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	48	49150	589650	99.58%

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	4	700	700	0.12%

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.1 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 2:

To consider and if thought fit, declare and pay the final dividend for the financial year 2023-24 @ 25% on paid up Share Capital of the Company. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	47	49100	589600	99.58%



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	5	750	750	0.12%

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.2 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 3:

To appoint Mr. Bibhishan Krishna Bhatlawande (DIN 00273767) as director on the Board who retires by rotation after conclusion of this meeting. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	48	49150	589650	99.58%

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	4	700	700	0.12%



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.3 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 4:

To appoint Mr. Balaji Bajirao Tat (DIN 02747299) as director on the Board who retires by rotation after conclusion of this meeting. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	48	49150	589650	99.58%

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	4	700	700	0.12%



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.4 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

SPECIAL BUSINESS:

Item No. 5:

To approve the Remuneration of Cost Auditor. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	47	49100	589600	99.58%

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	5	750	750	0.12%

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.5 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 6:

To consider the revision of terms & condition of appointment of Mr. Anil Bhagwanrao Thombare (DIN 00002526) as a Whole Time Director (Technical Director). (Special resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
380	540500	48	49150	589650	99.58%
3 (Interested Persons)	81700	0 (Interested Persons)	0	81700	13.79%
Total (W/o Interested Votes)	458800	Total (W/o Interested Votes)	49150	507950	85.79%

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	4	700	700	0.12%
Total (W/o Interested Votes)	0	Total (W/o Interested Votes)	700	700	0.12%

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
1	50	2	1700	1750	0.30%
Total (W/o Interested Votes)	50	Total (W/o Interested Votes)	1700	1750	0.30%



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

CS Rohit Jain
9011000410 / 9511719169
rohitjain.cs@gmail.com

CS Akshay Paranjape
9665711555 / 8830927465
akshay.paranjape@live.com

RESULT:

As the number of Votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.6 as set out in the Notice of the AGM is passed in favour of the Resolution with Special Majority.

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The relevant records relating to E-Voting & Poll papers and all other relevant records were sealed and handed over to the company for safe keeping.

Thanking you.

for **JAIN PARANJAPE & ASSOCIATES**
Company Secretaries



ROHIT JAIN
Partner
C.P. No.4135 / FCS No.6226
PR: 2214/2022
UDIN: F006226F001373341

Date : 30/09/2024
Place : NAGPUR